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## **Bats Global Markets, Inc. Announces the Launch of its Initial Public Offering**

KANSAS CITY – April 4, 2016 – Bats Global Markets, Inc. (“Bats”), a leading global operator of exchanges and services for financial markets, today announced the launch of its initial public offering of 11,200,000 shares of its common stock by certain Bats stockholders. The initial public offering price per share is expected to be between \$17.00 and \$19.00.

Certain selling stockholders have also granted the underwriters a 30-day option to purchase up to an additional 1,680,000 shares. Bats will not receive any proceeds from the sale of any shares by the selling stockholders. Bats has applied to list the shares of its common stock on the Bats BZX Exchange under the symbol “BATS.”

Morgan Stanley and Citigroup are acting as joint bookrunning managers and the representatives of the underwriters. BofA Merrill Lynch, Credit Suisse, Goldman, Sachs & Co., and J.P. Morgan are acting as joint bookrunners, and Jefferies, Barclays, Deutsche Bank Securities, Nomura, Rosenblatt Securities and Sandler O’Neill + Partners, L.P. are acting as co-managers of the offering.

The offering will only be made by means of a prospectus. Copies of the preliminary prospectus related to the offering may be obtained from: Morgan Stanley, Attention: Prospectus Dept., 180 Varick Street, 2<sup>nd</sup> Floor, New York, NY 10014; and Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 (Tel: 800-831-9146).

A registration statement, including a prospectus, which is preliminary and subject to completion, on Form S-1 relating to these securities has been filed with, but has not yet been declared effective by, the U.S. Securities and Exchange Commission (the “SEC”). These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective, and, even then, the securities may only be sold pursuant to the registration statement and final prospectus.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About Bats Global Markets, Inc.**

Bats Global Markets, Inc., is a leading operator of exchanges and services for financial markets around the world with a stated mission of Making Markets Better. Bats operates the largest equities exchange in Europe and the continent’s largest trade reporting facility. In the U.S., Bats operates four stock exchanges, which taken together constitute the largest market for ETF trading and the second-largest equities market in the country. Bats also operates two U.S. options markets. Bats owns Hotspot, a leading institutional spot foreign exchange market. The company is headquartered in Kansas City with offices in New York, London, Chicago and Singapore.



# Bats

## Forward Looking Statements

This press release includes certain disclosures which contain “forward-looking statements.” You can identify forward-looking statements because they contain words such as “believes” and “expects.” Forward-looking statements are based on Bats’ current expectations and assumptions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in our filings with the SEC, including our registration statement on Form S-1, as amended from time to time, under the caption “Risk Factors.”