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TRAFiX Offering Access to Bats Options BAM Auction OMS and EMS Platforms Now Integrated

KANSAS CITY and NEW YORK – February 16, 2017 – Bats Global Markets (Bats: BATS) and TRAFiX, a fintech company and innovator in next-generation Order and Execution Management Systems, today announced TRAFiX will offer access to the Bats Auction Mechanism (BAM), [launched earlier this year](#) on the exchange group's EDGX Options Exchange.

BAM is an options auction process that provides Members with an opportunity for price improvement for the Member's client orders. The BAM functionality alerts all Members at the start of an auction in order to maximize the price improvement opportunity and allows agency orders to trade against the contra party specified by the initiating Member or other Members responding to the auction.

Mutual customers of TRAFiX and Bats can now seamlessly facilitate their clients' agency order flow by broadcasting their orders via the TRAFiX Order and Execution Management Systems.

Kapil Rathi, Senior Vice President, Options Business Strategy at Bats, said: "As Bats moves to serve customer needs beyond our market-leading price-time priority exchange BZX, functionality like BAM becomes a natural evolution for EDGX. We are deeply committed to the U.S. Options market and are glad firms like TRAFiX share our enthusiasm."

Michael Ottrando, Managing Director and Head of Sales at TRAFiX, said: "We are very excited to announce our FIX integration with Bats' BAM functionality. Providing our customers with the ability to participate directly with BAM via TRAFiX frontends further expands on our increasingly robust, broker-neutral options trading functionality."

BAM runs continuously throughout the trading day solely on EDGX, the pro-rata Bats' options market launched in November 2015.

Bats set a new annual market share record of 11.1% for its U.S. Options business in 2016, up from 9.6% in 2015. In addition, Bats had record market share in equity options, of 12.5% and record market share in single leg equity options, of 17.4%.

About Bats Global Markets

Bats Global Markets, Inc. (Bats: BATS) is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. Bats is the second-largest stock exchange operator in the U.S., operates the largest stock exchange and trade reporting facility in Europe, and the #1 market globally for ETF trading. We also operate growing ETF listings venues in the U.S. and Europe, two U.S. options exchanges and Bats Hotspot, our global



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foreign exchange market. Also, ETF.com, a leading provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco, Singapore and Quito. Visit bats.com and [@BatsGlobal](https://twitter.com/BatsGlobal) for more information.

About TRAFIX

TRAFIX LLC is a broker-neutral technology provider founded to supply cutting-edge, innovative Order & Execution Management solutions, as well as real-time FIX connectivity, which address the functional & regulatory requirements of the Financial Services Industry. Our real-time, scalable products have been specifically designed to utilize the recent enhancements in software development and enterprise architecture to resolve the growing challenges faced by today's trading community.