



MEDIA

Randy Williams
New York
+1.212.378.8522

Stacie Fleming
Kansas City
+1.913.815.7193

Hannah Randall
London
+44.207.012.8950

comms@bats.com

INVESTORS

Mark Marriott
Kansas City
+1.913.815.7132

ir@bats.com

Bats Global Markets, Inc. Announces Closing of Initial Public Offering and Full Exercise of Option to Purchase Additional Shares

KANSAS CITY – April 20, 2016 – Bats Global Markets, Inc. (BATS: BATS), a leading global operator of exchanges and services for financial markets, today announced the closing of its initial public offering of 15,295,000 shares of common stock at a public offering price of \$19.00 per share. The total includes 1,995,000 additional shares of common stock sold upon the exercise in full by the underwriters of their option to purchase additional shares.

All of the shares in the offering were sold by certain Bats stockholders. Bats did not receive any proceeds from the sale of the shares by the selling stockholders. The shares began trading on the Bats BZX Exchange on April 15, 2016, under the symbol "BATS."

Morgan Stanley and Citigroup acted as joint bookrunning managers and the representatives of the underwriters. BofA Merrill Lynch, Credit Suisse, Goldman, Sachs & Co., and J.P. Morgan acted as joint bookrunners, and Jefferies, Barclays, Deutsche Bank Securities, Nomura, Rosenblatt Securities and Sandler O'Neill + Partners, L.P. acted as co-managers of the offering.

A registration statement, including a prospectus, on Form S-1 relating to these securities was filed with, and declared effective by, the U.S. Securities and Exchange Commission (the "SEC"). The offering was made only by means of a prospectus. Copies of the final prospectus related to the offering may be obtained from: Morgan Stanley, Attention: Prospectus Dept., 180 Varick Street, 2nd Floor, New York, NY 10014; and Citigroup, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717 (Tel: 800-831-9146).

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Bats Global Markets, Inc.

Bats Global Markets, Inc., is a leading global operator of exchanges and services for financial markets, dedicated to Making Markets Better. We are the second-largest stock exchange operator in the U.S., operate the largest stock exchange and trade reporting facility in Europe, and are the #1 market globally for ETF trading. We also operate two fast-growing U.S. options exchanges. In the global foreign exchange market, we operate Hotspot. ETF.com, a leading provider of ETF news, data and analysis, is a wholly-owned subsidiary. The company is headquartered in Kansas City with offices in New York, London, Chicago, San Francisco and Singapore. Visit bats.com and [@BatsGlobal](https://twitter.com/BatsGlobal) for more information.



Bats

Forward Looking Statements

This press release includes certain disclosures which contain “forward-looking statements.” You can identify forward-looking statements because they contain words such as “believes” and “expects.” Forward-looking statements are based on Bats’ current expectations and assumptions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements, which are neither statements of historical fact nor guarantees or assurances of future performance. Important factors that could cause actual results to differ materially from those in the forward-looking statements are set forth in our filings with the SEC, including our registration statement on Form S-1, as amended from time to time, under the caption “Risk Factors.”