



BATS GLOBAL MARKETS AND DIRECT EDGE COMPLETE MERGER

*Creates One of World's Largest Exchange Operators –
Integration Website Launches at bats.com/edgeintegration*

KANSAS CITY, Mo., and JERSEY CITY, N.J. – February 3, 2014 – BATS Global Markets, Inc. (BATS) and Direct Edge Holdings LLC (Direct Edge) today announced the completion of their merger on January 31, 2014, creating one of the world's largest stock exchange operators.

In January, combined US market share of the BATS and Direct Edge exchanges reached 20.54% compared to US exchanges operated by NYSE Euronext (20.58%) and Nasdaq OMX (20.02%). In Europe, BATS again finished January as the largest stock exchange with market share of 22.11%.

The combined company, which will operate under the BATS Global Markets brand, is the #1 US exchange operator by market share for all exchange-traded funds as well as the top exchange for retail-driven liquidity, according to most recent data. Joe Ratterman serves as CEO with William O'Brien as President.

"Completion of the merger creates an even stronger competitor and advocate for the benefit of all market participants," Mr. Ratterman said. "With the Direct Edge team, we are excited to embark on a new path to deliver even greater innovation and competition, challenging the status quo globally."

Mr. O'Brien added: "With a focus on customers, we have designed the combined company to deliver meaningful value through preservation of choice, reduced costs and technological compatibility. Our products and approach make BATS a true partner with our customers, and position us to further expand our services and relationships to benefit traders, investors and issuers."

The company today unveiled bats.com/edgeintegration, a dedicated website for its forthcoming technology integration involving the transition of the Direct Edge equities exchanges to the proprietary BATS technology platform. BATS will host a conference call detailing its integration plans for customers on February 20, 2014 and dial-in information will be posted on bats.com/edgeintegration shortly.

Financial terms will not be disclosed for the transaction. BATS Global Markets remains headquartered in the Kansas City, Mo., area, with additional offices in London and the New York City area.

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About BATS Global Markets, Inc.

BATS Global Markets, Inc. is a leading global operator of securities markets, committed to Making Markets Better for traders, investors and issuers. In the US, BATS operates four stock exchanges – BZX, BYX, EDGX and EDGA – and regularly ranks as the top market for ETF and retail-driven liquidity. The company is an important listing venue for ETFs and other structured products and also operates BATS Options, a US equity options market. In Europe, BATS operates the largest pan-European equities exchange, offering trading and listing services across 15 major European markets. With its world-class proprietary technology and relentless customer focus, BATS strives to bring efficiency, transparency and fairness to market participants. The company is headquartered in Kansas City with offices in the New

York area and London. Further information on BATS can be found at www.bats.com and by following us on Twitter [@BATSGlobal](https://twitter.com/BATSGlobal)

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