Bats Equity Exchange Fee Schedule Updates Effective October 2, 2017

Overview

Effective **Monday, October 2, 2017,** Bats will introduce the following pricing changes on the BYX Exchange and BZX Exchange subject to regulatory approval.

BYX New Add/Remove Tier

Add/Remove Volume Tier 6 will be added with criteria as detailed below (applicable fee codes B, V, Y).

Tier	Fee per Share to Add	Required Criteria
Tier 6	$0.0017	1. MPID has an ADAV ≥ 0.10% of TCV; and 2. MPID has a Step-Up ADAV from September 2017 ≥ 0.05%.

BZX Cross-Asset Add Volume Tier 3 Update

Cross-Asset Add Volume tier 3 will be updated as detailed below (applicable fee codes B, V, Y).

Tier	Rebate per Share to Add	Required Criteria
Cross-Asset Add Volume Tier 3	($0.0028)	1. Member has on BZX Options an Options Market Maker Add OCV ~~ADAV~~ ≥ 1.85% ~~2.00%~~ of average OCV; and 2. Member has an ADAV ≥ 0.10% of TCV.

More Information

Please contact the CBOE Bats Trade Desk or your Director of Sales with any questions. We appreciate your continued support of Bats and look forward to earning more of your business.

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